

# 投資者關係

## INVESTOR RELATIONS

本集團致力與投資界及媒體保持公開及有效率的溝通，促進對外披露本集團的營運情況及業務發展的質量，以協助投資者作出知情的投資決定。我們的目標是適時向投資界提供準確的信息，並促進投資者、營運管理層及高級管理層之間三方的溝通。

一如以往，我們於二零零九年舉行環球路演，本集團的高級管理層走訪歐洲、美國及亞洲，與當地的機構投資者會面，重點推介本集團核心消費品業務，即零售、飲品及食品業務最近的業務進展，以及介紹有關企業重組的詳情。於二零零九年七月，我們為分析員及基金經理舉辦年度公司開放日。在這次定期活動中，向他們介紹了本集團在深圳、北京及南京的消費品業務。除上述活動外，本集團管理層亦通過其他不同渠道與投資界接觸，包括由金融機構安排的單獨面談、廠房考察、午餐講座及大型會議等。二零零九年，本集團高層管理人員共出席約380次商務會議，與逾1,100名分析員及基金經理會面。本集團於二零零九年榮獲多項由《亞洲貨幣》雜誌、湯森路透、《IR Magazine》雜誌及《財資》雜誌頒發的投資者關係獎項。

### 股價表現

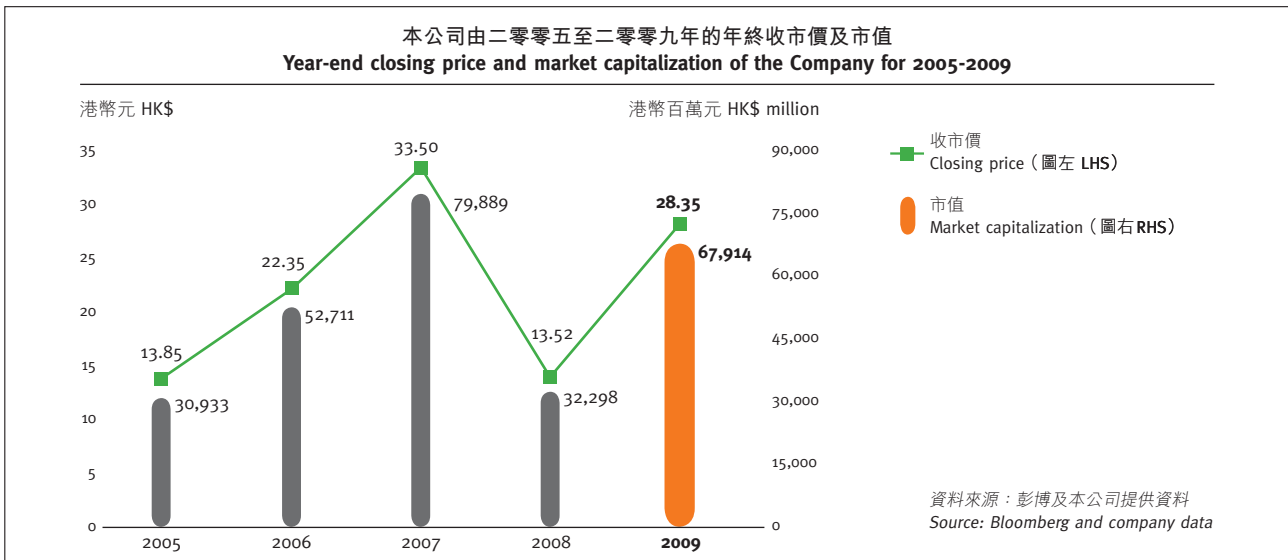
二零零九年，全球的金融市場慢慢步出一年多以前爆發之金融危機的陰霾而漸漸復蘇。在這環境之下，本公司採取積極主動的方式維持與投資者及分析員的溝通。於二零零九年，本公司股價大漲109.7%至港幣28.35元，以59.2%跑贏恒生指數。本公司股份於二零零九年十二月三十一日以12個月的最高價港幣28.35元收市。年內的最低收市價則為二零零九年三月二日的港幣10.66元。隨著股價造好，本公司的市值亦於二零零九年內增加110.3%至港幣679.14億元。

To assist investors in making well-informed investment decisions about our business, the Group is committed to maintaining open and effective communication with the investment community and the media to facilitate quality disclosure of its operation and business development. Our goal is to provide the investment community with accurate information in a timely manner, and on a platform that promotes the three-way communication between the investors, operation managers and senior management.

Continuing the Group's efforts in previous years, we conducted global roadshows in 2009 where our senior management met with institutional investors in Europe, the United States and Asia and presented to them the recent business development in our core consumer businesses: retail, beverage and food operations as well as the details about our corporate restructuring. In July 2009, we held our annual Corporate Day for analysts and fund managers. During this regular corporate function, we presented to them our consumer business operations in Shenzhen, Beijing and Nanjing in the Chinese Mainland. In addition to holding such activities, the Group's management is accessible to the investment community through channels such as one-on-one meetings, plant visits, luncheons and conferences arranged by financial institutions. In 2009, our senior management met with over 1,100 analysts and fund managers in around 380 meetings. The Group was granted numerous investor relations awards by *Asiamoney*, Thomson Reuters, *IR Magazine* and *The Asset* in 2009.

### SHARE PERFORMANCE

In 2009, financial markets around the world began to slowly recover from the financial crisis that erupted more than a year ago. Against this backdrop, the Company adopted a proactive approach to communicate with investors and analysts. Our share price surged 109.7% to HK\$28.35 in 2009, which had outperformed the Hang Seng Index by 59.2%. The Company's shares closed out the year on a 12-month high at HK\$28.35 on 31 December 2009. The stock recorded its lowest closing price for the year on 2 March 2009 at HK\$10.66. As a result of the share price recovery, the Company's market capitalization swelled by 110.3% to HK\$67,914 million in 2009.

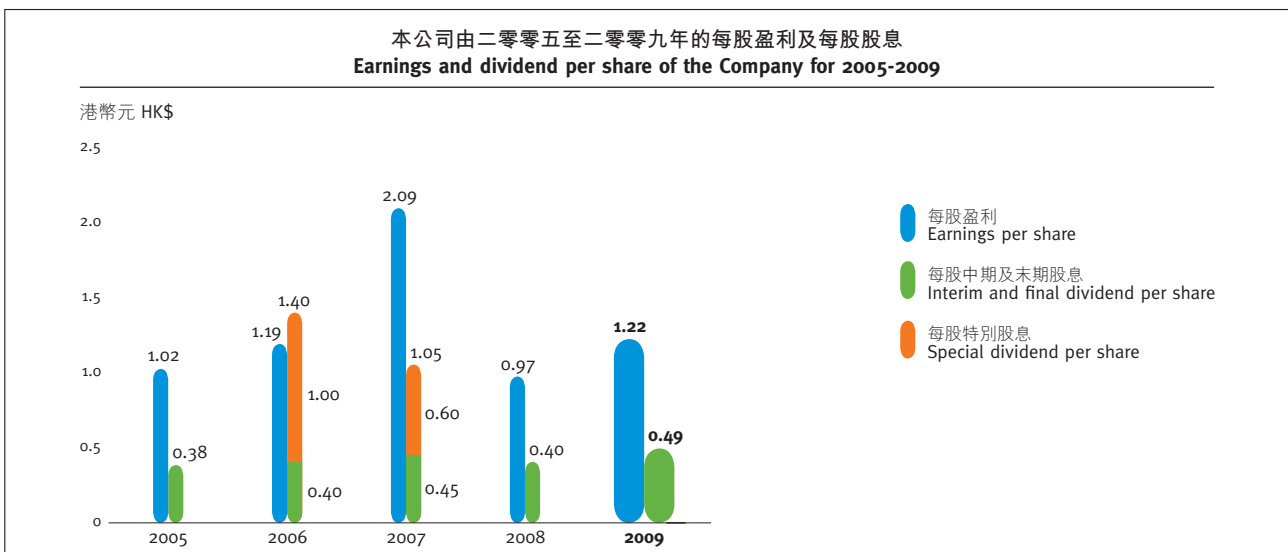


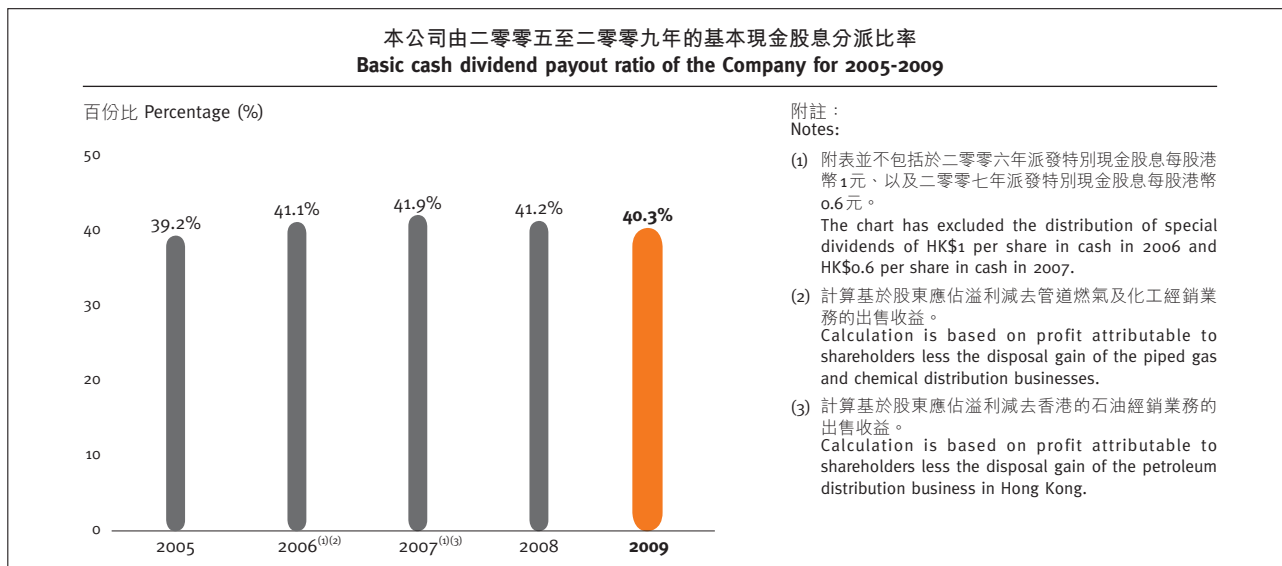
**派息比率**

為答謝股東的支持，本集團一直致力維持基本現金股息分派比率於理想水平。於二零零九年，本集團維持全年基本派息比率於與二零零八年相若的水平，為將來擴展預留現金。謹守本集團的既定目標，雖然近期的經濟前景仍然存在不確定性，但本集團保持二零零九年的派息比率於40%。本集團派發基本現金股息的準則，是要在公司盈利增長帶來的現金與促進未來溢利增長所需的現金之間取得平衡。

**DIVIDEND PAYOUT RATIO**

To show our appreciation for shareholders' support, the Group is committed to a respectable cash dividend payout ratio. In 2009 we maintained our annual basic payout ratio at a similar level to that of 2008 in order to reserve cash for future expansion. Sticking to that stated objective, we maintained the ratio at 40% this year. We plan to pay basic cash dividends that balance the cash generated from the growth of the Company's earnings with the cash needed to fuel future profit growth.





### 股東回報總額

本集團的業務逐漸轉向專注於消費品市場，加上良好的企業管治措施，均有助本集團取得令人鼓舞的經營表現，故此於過去五年，按股價升幅及將股息再投資計算，本公司股份的股東回報總額達175.6%，顯著高於恒生指數及恒生工商分類指數的幅度。本公司於二零零九年度的股東回報總額為114.1%，高於同期恒生指數及恒生工商分類指數的回報總額。

### TOTAL SHAREHOLDER RETURN

In consequence of the gradual repositioning of our business to focus on the consumer market and our robust corporate governance practices, which led to encouraging operating performance, the Company's shares achieved a total return of 175.6% for shareholders over the past five years, as measured by share price appreciation and reinvested dividend. This was noticeably higher than that of the Hang Seng Index and the Hang Seng Commerce & Industry Index. The Company also posted a positive total return of 114.1% for shareholders for the year 2009, which exceeded the total returns of the Hang Seng Index and the Hang Seng Commerce & Industry Index over the same period.

