



CHINA RESOURCES ENTERPRISE, LTD.
華潤創業有限公司

PR/CRE/002

PRESS RELEASE

Investigations by the Authorized Person concluded that Villa Esplanada has complied with the building plans

(Hong Kong 30th June 1998) In response to Building Department's press release today in respect of the investigation on non-compliance with building plans by 15 building projects in Hong Kong, the Company would like to confirm that the Authorized Person of Villa Esplanada has recently conducted investigations on the Bored Piling of the project. The finding of the Authorized Person was,

“ This additional coring exercise revealed results fully consistent with the piling records, with no hint of any pile short of founding stratum or shorter than previously reported.

... In our opinion, the level of supervision and quality of construction of the foundation work have complied with the requirements of the Building Authority.”

- End -

Press Enquiry: Mr. An Lu (2829 9816)